PASARGAD ENERGY
DEVELOPMENT CO.

PEDC
2019

CONTENT

09 PEDC AT A GLANCE

18 UPSTREAM DIVISION

22 Pasargad Exploration & Production Co.

24 Ostovan Kish Drilling Co.

26 Petro Danial Kish Co.

30 Petro Kariz Omid Kish Co.

32 Engineering Support Technology Development Co. (ESTD)

34 Tejarat Pasargad Co.

36 Pezhvak Energy Co.

38 DOWNSTREAM DIVISION

40 Sina Chemical Industry Development Co.

42 Soroush Energy Paydar Co.

44 Romak Energy Saramad Co.

46 Fajr Kerman Petrochemical Co.

48 Pars Behin Palayesh Naft Qeshm Co.

50 Javid Energy Parto Co.

52 Pardis Fanavaran Alborz Zanjan Co.

54 Poly Ethylene Gostaran Alborz Co.

56 Behin Energy Saramad Co.

58 Hengam Qeshm Industrial Mobilization & Development Co.

60 Hara Qeshm Port Construction & Operation Co.

64 POWER AND UTILITY DIVISION

68 Tolid Energy Bargh Shams Pasargad Co. (TABESH)

70 Parto Shams Taban Co.

72 Tadbir Sazan Saramad Co.

74 Qeshm Movalled Co.

76 West Azarbayjan Electric Power Generation Management Co.

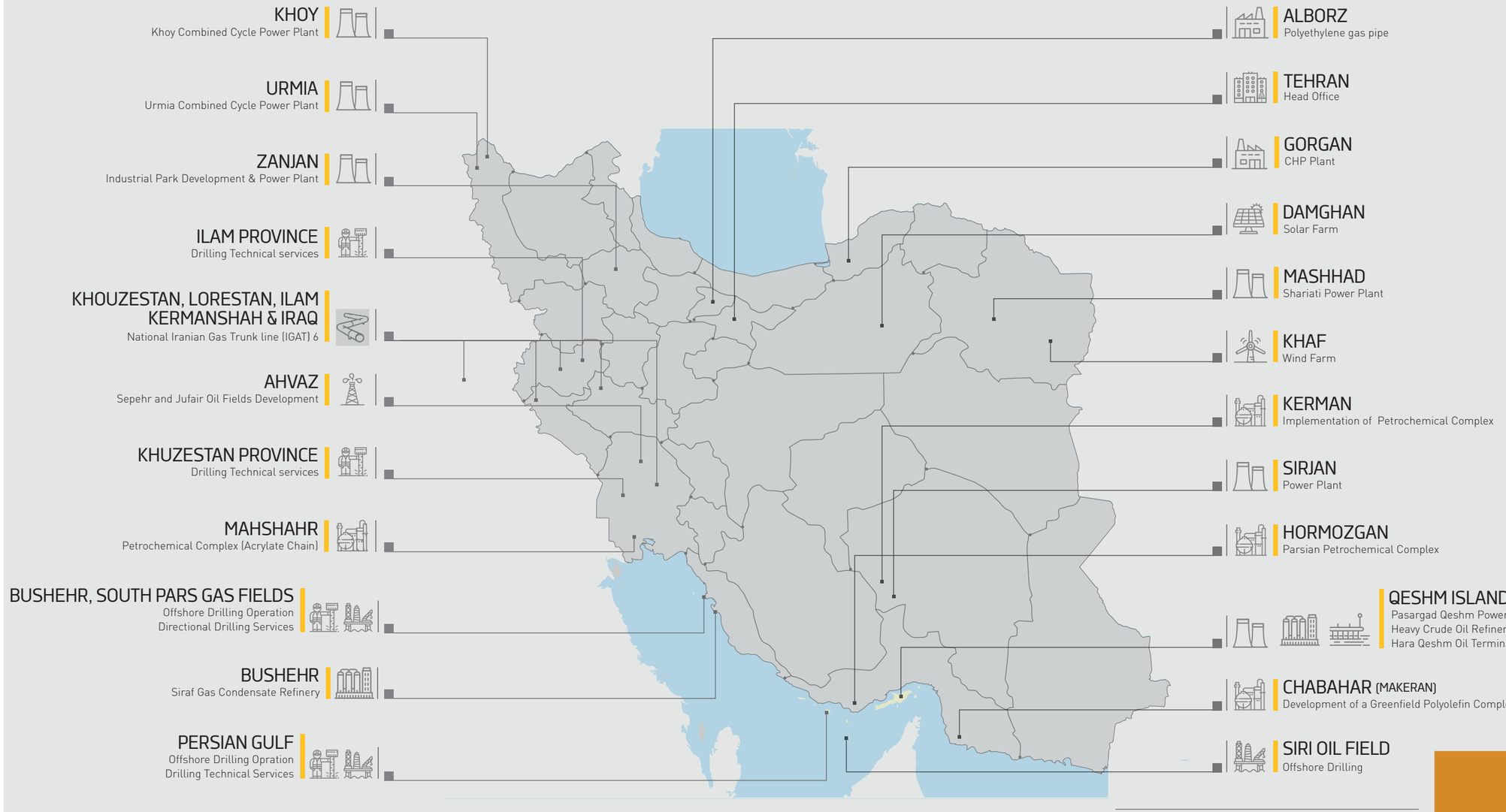
78 Taban Energy Pasargad Industries Development Co.

80 Niroo Gostar Sirjan Co.

82 Naftanir Industrial Project Management Co.

86 Seavan Tadbir Tejarat Co.

90 CONTACT INFORMATION



PEDC
FACILITIES & PROJECTS

About PEDC

Pasargad Energy Development Co.



PASARGAD ENERGY DEVELOPMENT CO.

PEDC AT A GLANCE

Pasargad Energy Development Co. (PEDC) is an independent energy company based in Iran.

PEDC is an integrated energy company whose activities span the entire value chain including exploration, production, refining, petrochemicals marketing, power generation & renewables as well as new high-tech venture capitalizing. Our headquarter is located in Tehran.

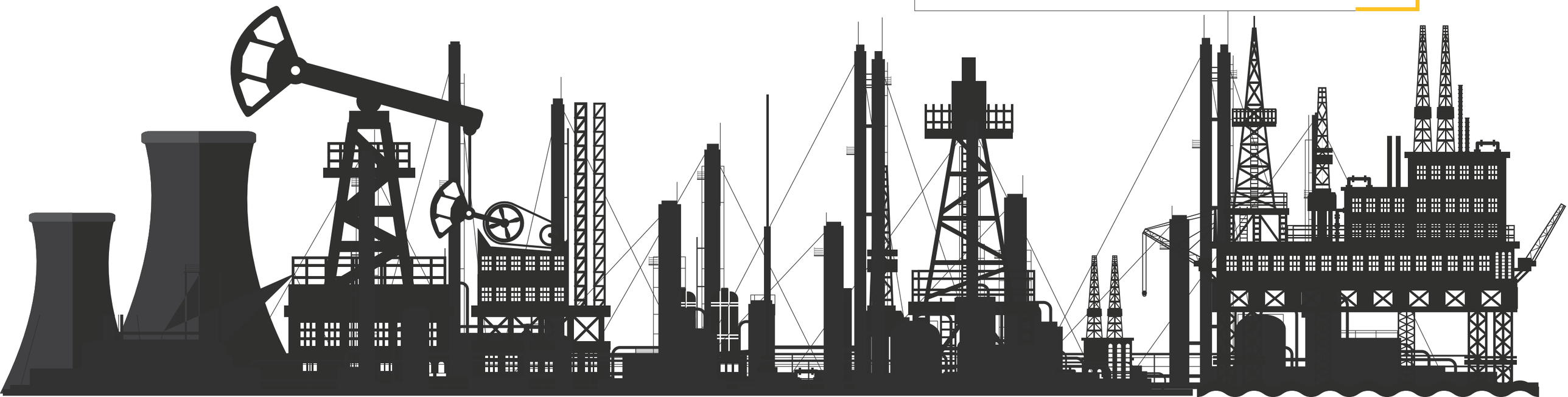
PEDC is present across the Iranian continental shelf and international market through its subsidiaries.

We create value for our shareholders through active investment, high-level monitoring of our projects, building world-class partnership and managing our risks effectively and making balanced portfolio. Meantime, we contribute to the sustainable development of the energy sector and communities in our country.

PEDC's competitiveness relies upon our values-based performance culture, with a strong commitment to transparency, cooperation and continuous operational improvement.

As a wholly owned subsidiary of the Pasargad Financial Group, with Pasargad Bank being a distinctive shareholder, we owe our success to our experience, management knowledge and strong local/international partnerships since 2008.

PEDC is committed to maintaining sustainability and being recognized as the strategic partner of choice in Iran's energy and petrochemical sector.



Our Vision

To be a leading sustainable energy and petrochemical player offering diversified and high-quality products and services in Iran and the region, recognized as the strategic partner of choice in the energy field in Iran.

Our Values

- Team spirit
- Excellence
- Integrity
- Commitment to HSSE
- Partnership
- Flexibility

Our Mission

Through portfolio development and management and world class partnership, we aim in provide high-quality products and services to the energy and petrochemical industry. We aim to create value for our stakeholders, ensure the long-term growth of the company and at the same time contribute to the sustainable development of energy sector in MENA.



Our Strategies

Diversification
Across Several Dimensions

In order to provide our shareholders a higher than market risk adjusted return

Value Creation
Through Holding Companies and Investments

Finding the "right opportunities to invest in" and carrying them to fruition through value added services

Strategic Partnership
With Global Player

Building unique competitive advantage and value proposition for future project execution

Shareholders

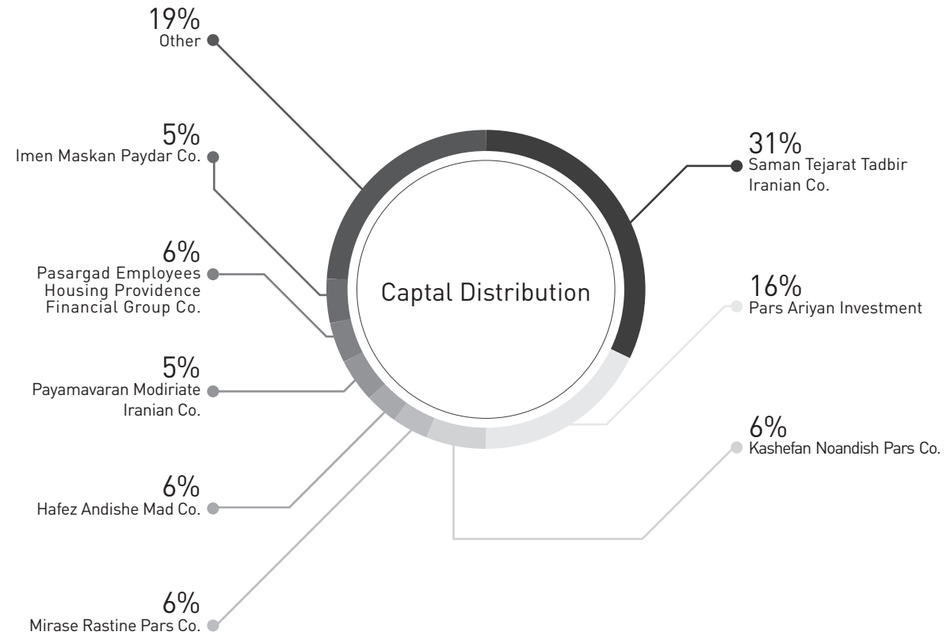
Our shareholders are professional investment companies that try to create synergy through their subsidiaries. So we are blessed by our allies in financial matters like insurance, guarantees, financing and non-financial aspects like it. The shareholders have supported the company especially by capital increase during the years of activity. Total capital of the company (in million Rials) growth 17 times from 2011 to 2017.

The company as one of the main subsidiaries in the Pasargad Financial Group is supported by 2 main shareholders with an overall ownership of more than 45%.

Saman Tejarat Tadbir Iranian co is a subsidiary of Arzesh Afarinan Pasargad; a company active in securities trading that owns 31% share of PEDC.

Pars Aryan: The largest private sector investment company listed in Tehran Stock Exchange (TSE) and its subsidiaries, own 14% share of PEDC.

Considering all PEDC shareholders, including the subsidiaries of 2main shareholders mentioned above, for the fiscal year ended 20 march 2017, the company had 14 shareholders.



Sustainability

Health, Safety & Environment

PEDC is aiming at respecting the need of better lives for present and future generations. This mission is supported by its core value, which is that PEDC activities should be consistent with to a more sustainable world.

PEDC is committed to comply with the new global issues such as climate, energy and health.

PEDC believes that sustainability is a major issue for business success across the globe and is eager to engage in this movement.

PEDC trusts that reaching sustainability is only possible by seeking economic performance and social responsibility while creating value for society and maintaining the environmental quality.



Health, Safety & Environment:

PEDC offers products and services in the safest way possible. In addition, we continuously work with our colleagues and contractors to encourage them to comply with our health, safety and environmental ethics.

We strive to conduct our businesses in a safe, injury free and environmentally friendly manner.

Furthermore, maintain our values by our actions and conducting our business in an ethical way and simultaneously keeping the following HSE principles:

- **Improving our knowledge.**
- **Protecting people and the environment.**
- **Supporting and participating in community activities.**

Strategic Business Units



Upstream Division

- Exploration, Development and Production of Oil and Gas Fields
- Engineering and Modeling of Oil and Gas Reservoirs
- Drilling Operation and Services



Downstream Division

- Petrochemical and Refinery Complexes
- Oil and Gas Pipelines
- The sixth Iran Gas Trunkline (IGAT-6) and Gas Export to Iraq
- Oil Storage Tanks
- LNG, GTL and NGL Units
- Marketing of Products & Trade of Energy Carriers



Power and Utility Division

- Conventional Thermal Power Plants
- Utility & Renewable Energies
- Power Plant Investment Projects:
  - In operating at a total power of 2000 MW
  - Under Construction with a capacity of 1000 MW

PASARGAD ENERGY DEVELOPMENT CO.

01

Upstream Division

Pasargad Energy Development Co.

UPSTREAM DIVISION

STRATEGY

PEDC's upstream segment strategy is to:

Create value in the sector through synergizing, elevating and integrating the capacities and capabilities built in the subsidiary companies

Introduction

With upstream oil & gas sector, PEDC has successfully established itself a prominent position in the market by providing necessary entities and assets to execute projects at all sizes and scopes. Due to its outstanding growth and successful records in implementation of offshore and onshore drilling and services projects for National Iranian Oil Co. subsidiaries including POGC, IOOC, IOEC and NISOC as well as obtaining required quality certificates, standards and clients' satisfaction in terms of quality, timely operation and HSE performance; PEDC now stands among top oil and gas contractors of choice for NIOC and its affiliated companies. Having been awarded the contract for development of Speher & Jofeir oil fields in late March 2018, PEDC is now exploring wider opportunities and challenges in oil and gas fields' development via putting together a strong team of seasoned experts of the fields. This has titled Pasargad E&P as the first Iranian E&P operator.

PORTFOLIO

The five companies in the division operate across various stages of value chain of upstream, each with its competitive advantage and notable market share. The portfolio of activities include

- Exploration
- Surface & Subsurface studies
- Engineering and Software
- Rig management & chartering
- Well design
- Well construction
- Installation
- Integrated oil & gas fields services
- Production
- Operation

Upstream Subsidiaries

Name of Company	Field of Activity
Pasargad E&P Co.	Exploration & Production (E&P)
Ostovan Kish Drilling Co. (OKDC)	Implement and Manage Offshore and Onshore Drilling Operations
Petro Danial Kish Co. (PDK)	Oil and Gas Wells Technical Services
Petro Kariz Omid Kish Co. (PKOK)	Directional Drilling Service Provider
Engineering Support Technology Development Co. (ESTD)	Engineering Services and Developing Computational Models
Tejarat Pasargad Co.	Procurement & Industrial Equipment
Pezhvak Energy Co.	Engineering & Operation

Pasargad 100

Type	Independent 3-leg Jack up
Design	CP 300
Water Depth	300 ft.
Drilling Depth	30000 ft.
Built Year	2013
Leg Length	411 ft.
Class Notations	A1 Self-Elevating MODU
Max Variable Drilling Load	7716 KIPS
Accommodation	105 Persons
Derrick	35 ft. * 40 ft. Base * 170 ft. 1500 Kips. 14 Lines
Draw works	JC 90DB. 4 * 720 Kw Ac Motor
Top Drive	TDS 8 SA NOV. 750 Ton. 1150 HP

Pasargad Exploration & Production Company

Introduction

Pasargad E&P Company is an independent oil and gas exploration and development company cleared as an Iranian E&P company by the Ministry of Petroleum to partner international oil companies interested in Iran's oil and gas sector under the Iranian Petroleum Contract (IPC) and NISOC model of contracts. It is also qualified to act as an independent operator.

Based in Tehran, Pasargad E&P was formed and registered in 2016 with the objective of participating in the development of Iran's oil & gas sector in compliance with the highest safety and environmental standards.

The Pasargad E&P Company, is owned by the Pasargad Energy Development Company, with Pasargad Bank, the leading Iranian private bank with a continuous high growth rate, a main shareholder.

Portfolio:

Sepehr & Jufair Field Development

The National Iranian Oil Company (NIOC) and Pasargad Energy Development Company (PEDC) signed a contract for the integrated development project of Sepehr & Jufair fields in March 2018, marking the first field development contract awarded 100% to an Iranian private E&P company as its operator.

The two fields were discovered by digging the first well No. 1 Jufair, Khuzestan Province in southwestern Iran, in 1976. These fields are situated in the northeastern part of Abadan plain, 60 km southwest of the oil-rich city of Ahvaz.

The studies carried out by Pasargad E&P proved that given the structure of their reservoirs, Sepehr & Jufair fields can be developed via an integrated development project in order to maximize their profitability. After submission of the results of the studies and presentation of the technical and financial model of the fields, and carrying out assessments of various dimensions of the project, NIOC endorsed the proposal of Pasargad E&P for developing Sepehr and Jufair fields.

Now, for the purpose of developing and operating the two fields, NIOC and Pasargad Energy Development Company have signed a 20- year contract. The deal is aimed at production capacity of 110,000 b/d with an accumulated output of 512 million barrels from the two fields over a period of 20 years.

The CAPEX calculated for the development of Sepehr and Jufair fields is estimated at $2,426m. Indirect costs are estimated at $412m.

The main jobs envisaged to be carried out under this agreement include provision of an optimized scenario for developing the two fields, workover of the existing wells, installation of downhole pumps, drilling vertical and horizontal wells in Fahlian and Ilam reservoir layers (a total of 126 wells) and four wastewater wells, fracking operations, injection of water and gas for improved recovery rate of these fields and building oil collection and transmission pipelines and electricity transmission lines.

Once operational, the project, while increasing the country's crude oil production capacity in the oil-rich West Karoun area, will generate jobs on a large scale in the southwestern province of Khuzestan and create a good market, especially by creating and workshops for the repair of ESP pumps and other equipment.

Accordingly, Pasargad E&P Company is planning to apply proper management in the project and collaborate with international E&P companies and manufacturers to absorb the capital and technologies needed in the areas of enhanced recovery, modern drilling techniques as well as other relevant sectors.

Main Activities

- Exploration & Production (E&P)
- Full Field Study
- Field & Reservoir Screening
- Master Development Plan (MDP)
- Reservoir and Economic Evaluation
- Reservoir Characterization
- Drilling Procedure and Cost Optimization
- Well Planning
- Field Development
- Subsurface study
- Surface facility study and re-designing
- Appraisal wells and Coring plans

Key Competitive Advantages:

- **Strong support from knowledgeable human resources**
- **Availability of expertise and experience in international E&P activities**
- **Availability of key technical knowledge and experience**
- **Support from Pasargad bank as a reputable financial institution**

Pasargad E&P

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Ostovan Kish Drilling Company (OKDC)

OSTOVAN KISH DRILLING COMPANY

MANAGING DIRECTOR
Mr. Morteza Pakravan

Introduction

Ostovan Kish Drilling Company (OKDC) is a Growing Private Join Stock Company (P.J.S) that has been working as an onshore and offshore drilling company since its establishment in early 2011.

OKDC is an affiliated company of Pasargad Energy Development Company (PEDC). OKDC is not only supported by its well established mother company but also many sister companies that are covering other areas of upstream portfolio and services.

Portfolio

- Management of onshore and offshore drilling rigs
- Providing the maintenance system required for the drilling units, including software and hardware
- Provision of expert manpower for oil and gas drilling industry
- Supply of equipment, parts and spare parts and assets for drilling units

Engineering and supervision on the construction and commissioning of onshore and offshore drilling units

Main Activities

Implement and Manage Offshore and Onshore Drilling Operations

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Rig Flit

Rig Name/ Type	leg Jack up 3 Independent /100 Pasargad
Design	CP 300
Water Depth	300 ft.
Drilling Depth	30000 ft.
Built Year	2013
Leg Length	411 ft.
Class Notations	A1 Self-Elevating MODU
Max Variable Drilling Load	7716 KIPS
Accommodation	105 Persons
Derrick	35 ft. * 40 ft. Base * 170 ft. 1500 Kips. 14 Lines
Draw works	JC 90DB. 4 * 720 Kw Ac Motor
Top Drive	TDS 8 SA NOV. 750 Ton. 1150 HP

List of Projects

Title of Project	Client	Scope of work	Status
Hiring of Drilling Unit for Platforms of Siri District	Iranian Offshore Oil Company	Hiring of Drilling Unit to perform Drilling, Repair and completion Works for Platforms of Siri District	Completed
Supply of Drilling Unit for South Pars Gas Field Development- Phase 20/21	Oil Industries Engineering and Construction (OIEC)	Supply of Drilling Unit, Facilities, Equipment and Manpower for Drilling, Test and Abandon to perform and Completion of South Pars Gas Field Wells- Phase 20/21	Completed



Petro Danial Kish Company

(PDK)

Introduction

Petro Danial Kish (PDK), a subsidiary of Pasargad Energy Development Company (PEDC), was established in 2010 as a technical service company for oil and gas wells.

Standing among top 500 companies and one of the rapidly growing companies of Iran, PDK has achieved numerous eye catching achievements through its technology and knowledge driven human capital. PDK has its outstanding reputation on the skills and dedication of its hardworking employees. Technology and people working together to deliver fantastic results is how PDK shows off as a solution-oriented company.

Portfolio

The company enjoys the most diverse active range of services to serve local onshore and offshore clients. What has positioned PDK among the first choices of clients are its capable human resources who have worked for years for international service companies, its knowledge sharing, innovative and robust learning culture as well as respect for and attention to clients' technical and operational requirements.

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Mr. Hashem Sabaghan

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Web site: www.petrodanial.com

Address: 11th floor, Sayeh Tower, Opposite Mellat Park, Valiasr Ave. Tehran, Iran



Main Activities

PDK's main activity is providing oil and gas wells technical services to offshore and onshore client.

At PDK, we deliver the following range of technical services:

- Wireline logging
- Surface Well Testing (Conventional and High-Rate)
- Perforation
- Simulation
- Coiled Tubing
- Drill Stem test
- Slickline
- Sampling (Surface and Downhole)
- Data Interpretation
- Service Barge





PDK Specials

PDK have always tried to be a trusted advisor for costumers, a company providing solutions instead of only services. We have been able to achieve a high client satisfaction rating in all projects we involved and we are proud that our customers always refer to PDK for special and complex projects.

Followings are what differentiates us from other service providers in Iran:

- **SPOL (Heavy-Foamy Oil experience)**
- **Reduced client cost by introduction and implementation of Rigless**
- **High-Rate Clean-Up operation**
- **First Iranian service company performed High-Rate Test by Separator**
- **Special ignition system with zero failure (An Innovative of PDK R&D Project)**
- **Introducing the most advanced Testing Data Acquisition (TDA) technology in Iran**
- **Perforated the deepest well in South Pars**
- **Most accurate CT perforation correlation method in Iran (Memory mode GR)**
- **Well Test Operation on a floating barge (Hengam Field)**

List of Projects

Title of Project	Client	Status
Well Testing and TCP Services	Iranian Offshore Oil Company (IOOC)	Completed
Well Testing Services	Oil Industries' Engineering and Construction (OIEC)	Ongoing
Well Testing Services	Petro Pars Co (PPL)	Ongoing
High Rate Clean-Up Services	National Iranian Drilling Company (NIDC)	Ongoing
Well Testing Services	South Pars Oil and Gas Company (POGC)	Ongoing
Perforation, Coiled Tubing, Slickline, High Rate Clean-Up Services	DANA Energy	Ongoing
Design and installation of Burner Boom on & 16SPD15	DANA Energy	Completed
Well Testing Services	Petropars Oilfield Services Company (POSCO)	Ongoing
Well Testing Services	Drilling Company Iran (DCI)	Ongoing
Electrical Logging &Perforation Services	Petro Pars Co (PPL)	Ongoing
Wireline Logging Services	Pars Energy-Gostar Drilling and Exploration Company (PEDEX)	Completed
Electrical Logging & Perforation Services	Petropars Oilfield Services Company (POSCO)	Ongoing
Electrical Logging & Perforation Services	Petropars Oilfield Services Company (POSCO)	Ongoing
Electrical Logging Services	Oil Industries' Engineering and Construction (OIEC)	Completed
Wireline Logging Services	Petro Gohar Farasahel Kish Co. (PGFK)	Completed
Well testing & Slickline Services	Petro Gohar Farasahel Kish Co. (PGFK)	Ongoing
Perforation Services	Sarvak Azar Engineering and Development Company	Ongoing
Perforation Services	Saba Rig Providing (SRP)	Ongoing
Provision of Well Testing Services	Oil Industries' Engineering and Construction (OIEC)	Ongoing
Provision of Well Testing Services	Iranian Offshore Oil Company (IOOC)	Ongoing



Petro Kariz Omid Kish Company (PKOK)

OIL&GAS DRILLING SERVICES

MANAGING DIRECTOR
Mr. Hossein Moshtagh

Introduction

PKOK was founded by leading upstream experts with a diverse background in innovation. PKOK as a PEDC subsidiary strives to deliver valuable and salient solutions to directional drilling demands in oil and gas drilling industry.

Relying on its capable and experienced human resources, Petro Kariz is a pioneer in the provision of quality services in directional and horizontal drilling.

Portfolio

At the moment the company is a leader in directional drilling services and provides its services through its Kish Island equipped base which has been observed by IOCs such as Total for future cooperation. PKOK clients include DCI and IOOC. In addition, PKOK is participating in the new onshore Directional & LWD project.

Main Activities

Directional Drilling Service Provider

Services & Equipment

- Rotary Steerable System
- SPT-GYRO SYSTEM
- MWD Services
- LWD Services
- MWD /LWD Equipment
- HT-MWD SYSTEM
- Down-hole Motor
- Whipstock
- Mud By Pass System

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List of Projects

Title of Project	Client	Scope of work	Status
Provision of Directional Drilling Service, LWD, and related rental equipment	Petro Gohar Farasahel Kish	Drilling Tech Direction drilling Services on phase 24,23, and 13 of South Pars gas field nical service	Completed
Gyro Service Provision	Petro Gohar Farasahel Kish	Gyro Service on phase 13 of South Pars gas field	Completed
Provision of Directional Drilling Service, LWD, Gyro, and related rental equipment	Petro Gohar Farasahel Kish	Direction drilling Services on phase 24,23, and 13 of South Pars gas field	Ongoing
Provision of Directional Drilling Service, LWD, Gyro, and related rental equipment	DCI (Integrated drilling service project for IOOC)	Provision of Directional Drilling Service, LWD, Gyro, and related rental equipment on IOOC fields.	Ongoing

Engineering Support Technology Development Company (ESTD)

Engineering Support & Technology Development

MANAGING DIRECTOR
Mr. Sina Mohajeri

Introduction

Founded in 2012, the Engineering Support Technologies Development Company is involved in providing engineering services and developing computer programs for energy industry by recruiting graduates of the Sharif University of Technology in various fields. Having obtained knowledge and experience in modeling and simulation, this company is completely capable of creating and developing specific-purpose simulation programs and providing engineering services including design, optimization, and handling technical issues in all sectors of energy industry. The most significant activity of this company at the moment is development of a 3D dynamic simulator program for Iranian hydrocarbon reservoirs and is currently in the final stages of launching its Fractured Black Oil Simulation software (RETINA – Black Oil 1) with well, aquifer, and fault modeling. The company is evaluating this program with the data of Iranian reservoirs in cooperation with the subsidiaries of the National Iranian Oil Company (NIOC).

Portfolio

Comprising highly educated and talented engineers and having access to their in-depth knowledge of physical models and numerical analysis, ESTD enjoys one of the best, most flexible and fastest consultation teams in the market. ESTD provides specialized engineering services some of which are unique in terms of tools and workflows.

- **Hydraulic fracturing design and optimization using RETINA Stimulation™**
- **Perforation design and optimization using RETINA Stimulation™**
- **Carbonate fractured reservoir full field study using RETINA Simulation™**
- **Non-conventional reservoir full field study using RETINA Simulation™**
- **Fully customized and effective engineering software development**

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Main Activities

Engineering Services and Developing Computer Models

List of Projects

Title of Project	Client	Scope of work	Status
Evaluating and testing RETINA	Iranian Central Oil Field	Evaluating RETINA	Completed
Modelling and analysis a damage in a Turbine	MAPNA Turbine Engineering and Manufacturing Company (TUGA)	Analysis the damage	Completed
Evaluating and testing RETINA	Iranian Offshore Oil Company	Evaluating RETINA	Completed
Evaluating and testing RETINA	Petroleum Engineering and Development Company	Evaluating RETINA	Completed
Evaluating and testing RETINA	National Iranian South Oil Company	Evaluating RETINA	Completed
Evaluating and testing RETINA	Offshore & Onshore Development Tasdid	Evaluating RETINA	Completed
Cooperation in field Study	Institute of Petroleum Engineering	Evaluating RETINA	Completed
License Agreement for RETINA Simulation	Pasargad Exploration &Production	Purchasing	Completed
Data Management of Reservoirs	Pasargad Exploration &Production	-	Completed
Sepehr and Jufair Reservoir Study	Pasargad Exploration &Production	-	Completed

Tejarat Pasargad Company

MANAGING DIRECTOR
Mr. Ali Firouzifard

Introduction

Tejarat Pasargad Co. is one of the largest suppliers of drilling equipment and supplies in Iran working with major domestic and international drilling equipment manufacturers and suppliers. The Company aims to provide exceptional quality, reasonable prices, minimum delivery time, and great after-sales service.

This Company has warehouses in Ahwaz and Kish Island storing highly-used drilling equipment in order to enable quick provision of items to customers. Additionally, the Company has established a work shop unit for technical inspections, repairs, testing, and maintenance in Kish Island.

Tejarat Pasargad has two subsidiary companies: Petro Kala Pasargad Kish Co. and Pejvak Energy Co.



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Main Activities

Currently, Tejarat Pasargad Co. is able to provide the following services with its customers:

- **Provision of land and offshore drilling machinery;**
- **Provision of main equipment of drilling machinery, such as:**
  - Drilling mud logging equipment and machinery;
  - Cementing equipment and machinery;
  - Generator diesel (driving force of drilling machinery);
  - Rotary systems and downhole tools;
  - Casting and tubing pipes; and,
  - Drilling mud treating system equipment.
- **Provision of belongings and tools of drilling systems:**
  - Fishing tools;
  - Grinders;
  - Manual drilling tools; and,
  - Impact wrenches.
- **Provision of consumable and spare parts:**
  - Drilling mud pump consumable and spare parts;
  - Generator diesel consumable and spare parts;
  - Rotary and moving systems consumable and spare parts;
  - Fishing tools consumable and spare parts;
  - Casting pipes consumable and spare parts; and,
  - Downhole consumable and spare parts.
- **Provision of side services:**
  - Technical inspection of drilling equipment and accessories;
  - Repairs and reconstruction;
  - Tests; and,
  - After-sales services.

Pezhvak Energy Company

MANAGING DIRECTOR
Mr. Abbas Qobadi

As the operation and engineering arm of PEDC, PECO was established to play the role of an Integrated Project Management co. in oil & gas upstream market. Employing seasoned professional human resources in the fields of drilling, operation, logistic and project planning, PECO is now undertaking multidisciplinary projects such as Engineering, Procurement and Drilling (EPD) and Engineering, Procurement, Construction and Financing (EPCF) as a professional project management company as well as offshore-onshore logistic planning and operation. What PECO offers as an integrated project management company to clients brings them: More efficiency in costs and time Less transactions costs in contracts Responsiveness to new requests and changes in projects scopes Further flexibility to clients emerging needs.

Main Activities

Current project: Provision of jack-up drilling unit along with related services, procurement and logistic services to enhance production rate of South Pars phases 2-5 wells

PECO core activities:

- Providing project management services
- Engineering services
- Contract management
- Logistic services for onshore/offshore projects
- Procurement services
- MC of EPDS, EPDF, EPC projects

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02

Downstream Division

Pasargad Energy Development Co.

DOWNSTREAM DIVISION

Introduction

Petrochemicals

Based on the availability of feedstock at a premium rate, large number of operating petrochemical plants, technical expertise and a vast local market coupled with extensive experience, Iran's petrochemical industry with its solid foundations promises a bright future for investment.

Benefitting from this opportunity and focusing on cutting-edge technology, PEDC is studying many specialized upstream and downstream petrochemical projects of high value-added to achieve a suitable rate of return and a fair market share. PEDC's general strategy involves establishment of plants with the emphasis on value creation in petrochemical value chains.

Refineries

Local refineries can currently supply almost 70% of national demand while the country depends on imports for the remaining 30%.. Meantime, refineries in Iran enjoy the advantage of feedstock availability at a competitive price. These opportunities coupled with the strategic location of Iran in the Middle East furnish the right environment for building new refineries.

To participate in this flourishing market, PEDC envisages a number of projects and locations under study to win a foothold in the local and international markets.

Main Activities

- Working towards managing existing investment and projects and developing new business opportunities
- This Division is the execution arm of communications with subsidiaries
- Supporting administrative and monitoring fields & projects
- Supporting decisions on the best opportunities for investment
- Supporting reports on fulfilment of obligations
- Develop and expand businesses by seeking new projects/ opportunities and finding new opportunities (projects, JVs, etc.)
- Provide technical knowledge to the division's team to support their activities
- Transfer knowledge across the holding, divisions and subsidiaries to boost the divisions' knowledge and efficiency in solving issues and risks

PORTFOLIO

Our portfolio includes our projects that are handledbyour subsidiaries:

- Sina Chemical Industry Development Co.
- Soroush Energy Paydar Co.
- Romak Energy Saramad Co.
- Fajr Kerman Petrochemical Complex Co.
- Pars Behin Qeshm Oil Refinery Co.
- Javid Energy Parto Co.
- Pardis Fanavaran Alborz Zanjan Co.
- Poly Ethylene Gostaran Alborz Co.

Downstream Subsidiaries

Name of Company	Field of Activity	Title of Project
Sina Chemical Industry Development Co.	Implementation of Petrochemical Complex	Greenfield, Polyolefin Complex, Chabahar free zone
Soroush Energy Paydar Co.	Implementation of Petrochemical Complex	Parsian Petrochemical Park
Romak Energy Saramad Co.	Implementation of Petrochemical Complex	Acrylate Chain Complex
Fajr Kerman Petrochemical Co.	Implementation of Petrochemical Complex	Elastomer Complex
Pars Behin Palayesh Naft Qeshm Oil Co.	Implementation of Refinery	Qeshm Heavy Crude Oil Refinery
Javid Energy Parto Co.	Implementation of Refinery	Siraf Condensate Refinery
Pardis Fanavaran Alborz Zanjan Co.	Development of Industrial Park and Electrical Energy Production	Industrial Park & Power Plant
Polyethylene Gostaran Alborz Co.	Manufacturer of Gas PE Pipes from 25 to 225 mm	

Name of Company	Field of Activity
Behin Energy Sarmad Co.	Trading Equipment & Petrochemicals
Hengam Qeshm Industrial Mobilization and Development Co.	Procurement & Industrial Equipment & Financer of Hara Qeshm Jetty
Hara Qeshm Port Construction & Operation Co.	Supervision of Hara Qeshm jetty

Sina Chemical Industry Development Company

MANAGING DIRECTOR
Mr. Seyed Ahmad Hosseini

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Email: scid@pedc.ir

Address: Unit 15,No 9, 3rd Ave., Sanjabi St., Mohseni Sq., Mirdamad Blvd, Tehran, Iran.

Introduction

Sina Chemical Industry Development (SCID) is planning the development of a Greenfield Polyolefin Complex in Chabahar free zone authority, using natural gas as feedstock by means of MTO technology.



PROJECT TYPE: Propylene Chain Program

Location: Chabahar Free Zone (CFZ), Sistan and Baluchestan Province, Iran

Area: 45 Hectares

Start Date: 2018

Projected Production Date: 2022

Production Capacity	
Product	**Nominal Capacity (KTA)**
Methanol	1650
Polypropylene	500
Polyethylene	270

Feedstock	
Product	**Nominal Capacity ($MMNm^3/Y$)**
Natural Gas	1410

Applications	
Product	**Application**
Methanol	Feedstock, Fuel, Solvent
Polypropylene	Injection Molding, Film & Sheet, Raffia, Fiber
Polyethylene	Blow Molding, Pipe & Extrusion, Injection Molding,

Soroush Energy Paydar Company

MANAGING DIRECTOR
Mr. Mohammad Riaz-Khalili

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Address: No.139, Pasargad Building, Mirdamad Blvd, Tehran, Iran.

Soroush Energy Paydar Company

Introduction

Pasargad Energy Development Company (PEDC) intends to implement the Parsian Petrochemical Complex project in Parsian Energy-Intensive Industrial Zone in southern Iran. PEDC has established Soroush Energy Paydar Investment Development Company (SEPID) as a special purpose vehicle (SPV) to implement the project. SEPID retained well-known Engineering Consultant Company to develop a master plan for the project and evaluate technical, commercial and economic aspects of the project.



PROJECT TYPE: Petrochemical Complex

Location: Parsian Energy-Intensive Industrial Zone (PEIIZ), Hormozgan, Iran

Area: 160 Hectares

Start Date: 2019

Projected Production Date: 2024

Production Capacity	
Product	**Nominal Capacity (KTA)**
Polypropylene	350
LPG	39
Gasoline	191
Methanol	315
Acetic acid	200
Propylene glycol	50
Polyether polyol	104
Di Propylene Glycol	4
Isopropyl alcohol	48

Feedstock	
Product	**Nominal Capacity (MMNm³/Y)**
Natural Gas	2872

Applications	
Product	**Application**
Polypropylene	Injection Molding, Film & Sheet, Raffia, Fiber
LPG	Fuel
Gasoline	Fuel
Methanol	Feedstock, Fuel, Solvent
Acetic acid	Vinyl acetate monomer, Ester production, Acetic anhydride, Medical use, Foods
Propylene glycol	Surface Coverings, Elastomers, Resin & Sealers, Polyurethane Fiber & Shoe Soles
Polyether polyol	Elastomers, Adhesives & Sealants, Surface Coatings & Polyurethane Fibers.
Di Propylene Glycol	Plasticizer, An Intermediate In Industrial Chemical Reactions, As A Polymerization In itiator Or Monomer, & As A Solvent
Isopropyl alcohol	Solvent, Pharmaceuticals, Printing

Romak Energy Saramad Company

MANAGING DIRECTOR
Mr. Morteza Movarrei

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Email: Romakenergy@pedc.ir

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Introduction

Romak Energy Saramad is a subsidiary of PEDC and is incorporated as the Special Purpose vehicle (SPV) to manage the development of a petrochemical plant in the Petrochemical Special Economic Zone in Mahshahr and it consists of a methanol plant and its downstream plants to convert the whole methanol produced into chemicals including propylene, glacial acrylic acid, acrylates and OXO-alcohols.



PROJECT TYPE: Acrylates Chain Program

Location: Petrochemical Especial Economy Zone, Mahshahr

Area: 25 Hectares

Start Date: 2019

Projected Production Date: 2023

Production Capacity	
Product	**Nominal Capacity (KTA)**
Glacial Acrylic Acid	20
Butyl Acrylate	97
Normal Butanol	20
Isobutanol	12
2 Ethyl Hexanol	40
Gasoline	31
Propane	12

Feedstock	
Product	**Nominal Capacity (MMNm^3/Y)**
Natural Gas	612

Applications	
Product	**Application**
Glacial Acrylic Acid	SAP, detergents, water treatment and dispersants
Butyl Acrylate	Acrylic polymers for formulating paints, inks and adhesives
Normal Butanol	Acrylates and Acetates, DBP and Butyl glycol ethers and esters
Isobutanol	as a Solvent, Acrylates and Acetates, DIBP and ZDPP
2 Ethyl Hexanol	DOP, DOTP, Ethylhexyl Acrylate and Ethylhexyl Nitrate
Gasoline	Fuel
Propane	Fuel

Fajr Kerman Petrochemical Company (FKPC)

MANAGING DIRECTOR
Mr. Mohammad Abbasi

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Email: Info@fkpc.co.ir
Web site: www.fkpc.co.ir

Address: Unit 1, No 9, 3rd Ave., Sanjabi St., Mohseni Sq., Mirdamad Blvd, Tehran, Iran.

Introduction

Fajr Kerman Petrochemical Complex (FKPC), a subsidiary of Pasargad Energy Development Co. (PEDC), is a company under the authority of Pasargad Financial Group. It was established on May 24, 2014 in Kerman, Iran. PEDC acts as energy holding under the Pasargad group, looking for opportunities in energy and petrochemical sectors. FKPC's primary goal is to create added value from natural resources (Natural Gas monetization) and also to generate opportunities for further development of downstream industries. The project scheme is benefiting from the MTO technology, which has nominated the FKPC as one of forerunners within this field. Moreover, FKPC will be one of the leading producers of EVA and EPDM elastomers in the Iran. These elastomers are widely used in automobile industry and other major polymer related industries. The most recent state-of-the-art technologies within petrochemical industry (GTM, MTO) have been utilized, offering further benefits from the field experts and professionals specialized in oil & gas and petrochemical industries.



PROJECT TYPE: Acrylates Chain Program

Location: Kerman,KermanProvince,Iran

Area: 150 Hectares

Start Date: 2020

Projected Production Date: 2024

Production Capacity	
Product	**Nominal Capacity (KTA)**
Methanol	1000
LightOlefins	392
Polypropylene	240
EVA/LDPE	120
EPDM	50

Feedstock	
Product	**Nominal Capacity ($MMNm^3/Y$)**
Natural Gas	776

Applications	
Product	**Application**
Methanol	Intermediate
Light Olefins	Intermediate
Polypropylene	Automobile Industries, Textile and Packaging, Molding
EVA/LDPE	Parts, Adhesives, Films and Packaging
EPDM	Automobile Industries, Homeware

Pars Behin Palayesh Naft Qeshm Company

MANAGING DIRECTOR
Mr. Rahim Tabrizi

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Email: parsbehin@pedc.ir

Address: Unit 12, No 9, 3rd Ave., Sanjabi St., Mohseni Sq., Mirdamad Blvd, Tehran, Iran.

Introduction

Pars Behin Palayesh Naft Qeshm Company is a subsidiary of Pasargad Energy Development Company in the Qeshm Island Free Zone.

The main mission of Pars Behin Palayesh Naft Qeshm Company is to construct Qeshm Heavy Crude Oil Refinery located in Qeshm Island in the southern Hormozgan Province.

The refinery is under construction in two individual phases with the same product including bitumen as the main product and its byproduct light crude oils. The refinery has been designed in a way that light crude oils could potentially be replaced by naphtha, kerosene and gasoil after sulfur hydro treating.

The main aspects of the construction of refinery in Qeshm Island are: Production of high-quality products in compliance with Euro 2005 standards, reduction of environmental pollution, energy efficiency, improving the efficiency of trading and operation.



PROJECT TYPE: Heavy Crude Oil Refinery

Location: Qeshm Island (free zone), Hormozgan Province, Iran

Area: 46 Hectares

Projected Production Date: 2019

License & Basic Engineering: Hormuzan Energy Industry Development Company (HEIDCO)

Detail Engineering: Hampa Energy Engineering & Design Company (HEDCO)

PC Contractor: Asfalt Tous Company

Production Capacity	
Product (EachPhase)	**Quantity**
Light Crude Oil	5,700,000Bbl/Year
Bitumen (In Normal Condition only one of below Products will be produced)	
Penetration Bitumen 40/50	944 KTA
Penetration Bitumen 60/70	975 KTA
Penetration Bitumen 85/100	1,038 KTA

Feedstock		
Product	**Quantity**	**Source**
Phase1: Heavy Crude Oil	35,000BPSD	Soroosh and Nowrooz Oil fields
Phase2: Heavy Crude Oil	35,000BPSD	Soroosh and Nowrooz Oil fields

Applications	
Product	**Application**
Bitumen	Building&Industrial Paving: Rood Surfacing, Roofing, Water Proofing..... Hydraulics& Erosion Control: Spraying and some Mixing Application..... Industrials: Electrical Products, Paintsand Enamels.....
Light Crude Oil	Feed stock for Light Crude Oil Refineries

Javid Energy Parto Company

Javid Energy Parto Co (jepco)

MANAGING DIRECTOR
Mr. Sadrollah Sardashti

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Email: Info@Jepco.co
Web site: www.jepco.co

Address: Units 6 & 7,No 9, 3rd Ave., Sanjabi St., Mohseni Sq., Mirdamad Blvd, Tehran, Iran.

Introduction

Siraf Refineries Park Program is defined with the aim of preventing wholesale gas condensate, creating added value, creating jobs and ensuring maximum profit gain from South Pars gas field. It is planned to be built in Bushehr Province.

The Siraf Refinery Park has 8 gas condensate refineries, each of which with a capacity of 60,000 BPSD. The project started in 2015. Javid Energy Parto Company (JEPCo) is the owner of refinery No.4.

The construction period is set at 3 years for a 20-year production period.



PROJECT TYPE: Gas Condensate Refinery

Location: Assalouyeh (Special Zone), Bushehr Province, Iran

Area: 16 Hectares

Start Date: 2019

Projected Production Date: 2022

Basic Engineering: EIED and TOYO (completed)

Licenses

Operational Unit	Licensors
Naphtha Hydrotreating Unit (NHT)	Haldor Topsoe
LPG treating Unit (LPT)	Axens
Middle Distillate Hydrotreater Unit (MDH)	Axens
Sulfur Recovery Unit (SRU)	KT
Hydrogen Production Unit (HPU)	KT

Feedstock

Product	Quantity (BPSD)	Source
Gas Condensate	60,000	Kangan, South pars-2

Products

Product	Nominal Capacity (KTA)	Application
Naphtha	1447	As a feedstock for Olefin petrochemical plant and export
Kerosene	175	Fuel
LPG	78	Fuel
Gas Oil	613	Fuel
Residue	9.2	Fuel Oil

MANAGING DIRECTOR
Mr. Majid Vezvaei

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Web site: www.pardispark.com

Address: Unit 3 ,No 9, 3rd Ave., Sanjabi St., Mohseni Sq., Mirdamad Blvd, Tehran, Iran.

Pardis Fanavaran Alborz Zanjan Company (PFA)

Introduction

Pardis Fanavaran Alborz Zanjan (PFA) is a subsidiary of Pasargad Energy Development Company (PEDC) incorporated as a Special Purpose Vehicle (SPV) for the development of an industrial park and the establishment of a power plant in Zanjan Province.

PFA has signed a guaranteed power purchase agreement with TAVANIR for the sale of electricity.

PROJECT TYPE: Industrial Park Development & Power Plant

Location: Khorramdareh, Zanjan Province, Iran

Area: 95 Hectares

Start Date: 2018

Projected Production Date: 2019

Production Capacity

Product	Nominal Capacity (MW)
Electricity	29
IndustrialPark	60 Hectares

Applications

Product	Application
Power	Supply electrical power to Industrial Park



Poly Ethylene Gostaran Alborz Company

MANAGING DIRECTOR
Mr. Babak Bankian

Telephone: (+98) 21 88196607-9
Fax: (+98) 21 88196610

Email: Info@pega.ir
Web site: www.pega.ir

Address: Unit 9, 20th Floor, Negar Tower, Above Vanak Sq. Tehran, Iran.

Introduction

PEGA is the first affiliated member of PEDC holding, established in 2009 with the principal goal of producing polymeric products with priority given to polyethylene gas pipe at the first stage.

Portfolio

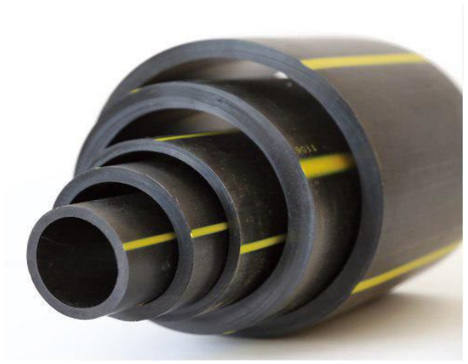
The plant has been constructed in the Eshtehard Industrial Zone (Alborz Province) in an area of 11,000 square meters.

The two production lines & quality control equipment have been manufactured and imported from reputable European companies (Krauss Maffei & IPT in Germany) for the production of polyethylene gas pipe from 25 to 225 mm complying with national and international standards whose tests are carried out within our production facilities.

The company has so far produced and supplied thousands of kilometers of polyethylene pipes for gas distribution networks in various sizes to the "Client" (National Iranian Gas Company) and provincial gas companies all throughout the country.

Main Activities

Manufacturer of Gas PE Pipes from 25 to 225 mm





CERTIFICATES

Authorities and organizations who have certified our products and activities are as follows:

- Operation license by the Ministry of Industry, Mine and Trade for the annual production capacity of 8,000 tons
- Confirmation Of the National Iranian Gas Company for producing polyethylene gas pipe (Member of vendor list)
- Standard for producing polyethylene pipes from Iranian National Standards Organization
- Accreditation certificate from Iranian National Standards Organization
- ISO 9001:2015 certification for quality management from BQS UK
- ISO 17025 certification from National Accreditation Center of Iran (NACI)
- Certificate of registration form Iranian association of PE pipe & fifing producers

Behin Energy Saramad Company

Behin Energy Co.

MANAGING DIRECTOR
Mr.Houshyar JafarPisheh

Introduction

Behin Energy Company is a commercial enterprise founded in May 2012 in order to meet growing demand for equipment and petrochemical products, needed on the Iranian and international markets.

The ever-increasing needs of oil and gas sector particularly in petrochemical plants, refineries, power plants, exploration and operation companies has motivated BEC to take its part in these markets and prove itself as a reliable partner.

BEC's qualified team comprises experienced engineers and professional staff committed to quality management system with in-depth knowledge of equipment and chemicals they provide.

Portfolio

- **Equipment, Machinery, Catalysts and Chemicals Supply**
- **Import and export of oil, gas and petrochemical products**
  - Supply Chain Management (SCM) of raw materials for chemical and polymer plants
  - Capital investment and partnership in manufacturing

BEC's qualified team comprises experienced engineers and professional staff committed to quality management system with in-depth knowledge of equipment and chemicals they provide. . BEC believes in and is committed to customer orientation, and has always put efforts into customer satisfaction. So, our most visible sign is the satisfaction and loyalty of customers and end users throughout years.

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Main Activities

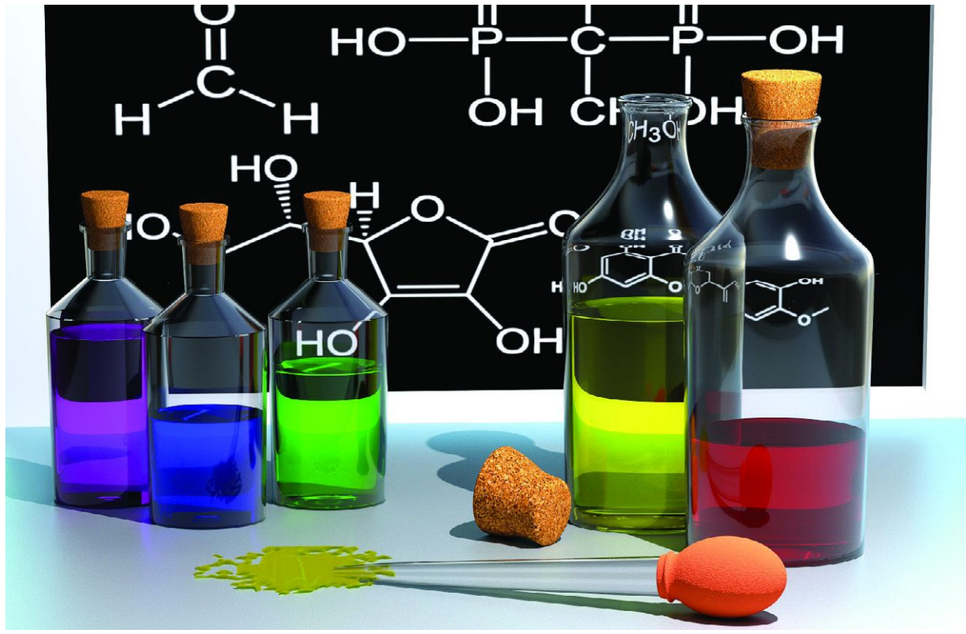
Equipment and petrochemical products trader

- **Equipment**

Good knowledge of Iran's markets and recruitment of knowledgeable experts thanks to the high affordability of the company have qualified BEC to enter supply markets.

"Pipe & Tube"
"Fitting"
"Flange"
"Valve"
"Sealing gasket"
"Drilling accessories, wellhead and Xmass"

- Catalysts and Chemicals
  - Hydrogenation
  - Reforming
  - Isomerization
  - NMP
  - Sulfur Removal
  - Activated Alumina
  - Molecular sieve
  - DMDS
  - TBC
  - TEAL
  - TiCl4
  - Activated Carbon
  - Calcium Stearate
  - Antioxidants
  - PHS
  - Potash
  - SFS
  - Rosin
  - SDS
- Raw materials
  - Polymers
    - POE
    - EVA
    - PP
    - PA
    - PMMA
    - HDPE
    - LDPE
    - LLDPE
    - GPPS
    - HIPS
    - EPS
    - ABS
    - PET
    - PVC
  - Raw materials
    - Chemicals
      - DPG
      - MEG
      - EEG
      - DOP



Hengam Qeshm Industrial Mobilization & Development Company (HQIMDC)

MANAGING DIRECTOR
Mr. Mohammad Taghi Shahab Babayan

Introduction

Hengam Qeshm Industrial Mobilization and Development Co. (HQIMDC) was founded in 2015 for the performance of the following activities:

- Manufacturing industrial components and equipment as well as provision of maintenance services toPEDC's subsidiaries active in oil, gas, petrochemicals and energy sector.
- Engineering and construction of industrial complexes, especially in oil, gas, petrochemicals and power sectorswithin PEDC.
- Participation withdomestic and foreign entities for performance of a/m activities.
- Obtaining financial facilities as required for the promotion of company's activities.
- Trade, including petroleum products and industrial equipment as well as procurement services.

Portfolio

- Implementation of Hara Qeshm Oil Terminal project under a BOT contract with Hara Qeshm Port Construction and Operation Co. The oil terminal is designed to handle the feed and products of PBQ's Heavy Oil Refinery and other nearby refineries, as well as supply of Sea Water to QMC utilities plant.

The main features of the Terminal is as follows:

  - Berthing of Crude Oil and Refinery Product carriers, up to 70,000 DWT on Northern Platform.
  - Berthing of Bulk Bitumen carriers, up to 7,000 DWT on Southern Platform.
  - Supply of Sea Water to QMC utilities, up to 8000 M3/hr

- Provision of procurement services to Qeshm Movalled (QMC) and Pars Behin Palayesh Naft Qeshm (PBQ) Companies, together with the required financing

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Hara Qeshm Port Construction & Operation Company (P.J.S.)

Introduction

Hara Port Construction & Operation Company (P.J.S.) is one of the subsidiaries of the Pasargad

Energy Development Company, PEDC, owned by the Pasargad Financial Group. A major shareholder is Pasargad Bank, the leading Iranian private bank with a continuous highgrowth rate. The Company was founded in 2014 with its core businesses including construction and operation of oil terminals to provide the feeds for one of PEDC refinery and transfer the products of this plant and others in Qeshm Island.

Portfolio

- **Construction of Hara Qeshm Oil Terminal under BOT contract with Hengam Qeshm**
- **Operation of Hara Qeshm jetty After BOT contract period and transferring from HQIMDCat the end of the concession period.**

Main Activities

- Construction, Administration and Operation of Oil Terminal and Commercial Ports
- Including Utilities, Loading/Unloading Arms, Warehouses, Reservoirs and Pipelines.
- Participation with domestic and foreign real and legal persons in the mentioned activities.
- Appling for currency / Rial-indexed finance and facilities for the mentioned activities.
- Authorized commercial transactions.
- Buy and sale, export and import of petroleum liquid a products and services, other
- Operational works that are directly and indirectly required and useful for the company to
- Achieve its goals of implementation

MANAGING DIRECTOR
Mr. Qasem Mahmoodi

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Email: haraqeshm@pedc.ir

Address: Unit 16,4th Floor, No. 9, 3rd Alley, Sanjabi (Behrooz) St., Mirdamad Blvd., Tehran, Iran.

Introduction of Projects

Hara Qeshm Company is meant to construct a dolphin type oil jetty along northern coasts of Qeshm Island. The main role of the jetty is to boost the import of the crude oil from various resources such as Iranian oil fields, and export of products from neighboring refineries (Pars Behin) such as bitumen, fuel, naphtha. The jetty will be well equipped for 70,000 GT vessels for one sideand 7,000 GT vessels for the other side. Incoming and outgoing goods will be delivered to/fromsites using various pipelines. Plus, it is going to supply the water for Qeshm Movalled and Pars Behin as well.

Construction Parts

- **Rubble mound access road approximately 1,300 m long.**
- **Access Bridge, 575m long.**
- **Mooring and Breasting dolphin / Pump house, fire fitting, control room and operationplatform**
- **Top deck and offshore mechanical and electrical facilities.**
- **Office building and marine care tower, 750m^2**
- **Fire-fighting station, 180m^2**

List of Projects

Contract Party	Type of Contract	Scope of work	Status
Hara Qeshm Oil Terminal Construction & Operation Company (PJSC)	BOT	Implementation of Hara Qeshm Oil Terminal project under a BOT contract with Hara Qeshm Port Construction and Operation Co.	Construction Phase

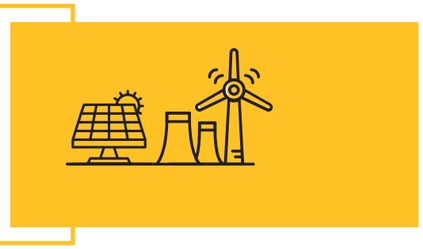


03

Power and Utility Division

Pasargad Energy Development Co.

POWER AND UTILITY DIVISION



Introduction

The power and utilities section of the company started work concurrently with the establishment of PEDC in 2008. In light of government plans and policies on bolstering the private sector and reducing state control, it co-purchased Khoy and Urmia combined cycle power plants, and fully acquired Shariati power plant via subsidiaries and affiliated companies to win a significant share in electricity generation and supply in the country. Currently, thermal power plants with a rated capacity of 2000 MW are operational while power stations with a rated capacity of 1700 MW are either planned to be developed or under construction

Another field of activity pertains to renewables and utilities which include water and steam supply for petrochemical plants and refineries, power generation from renewable energies like wind, solar and hydro power plants. Projects are under construction for water and steam supply to the refinery and construction of 62MW wind, solar and hydro power plants.

Investment in and operating water and gas pipelines constitutes another field of activity in this section. Currently, a BOT-based gas pipeline to carry gas from Iran to Iraq is under construction.

Within the framework of PEDC policies, this section addresses environmental concerns and takes into consideration the expectations and demands of customers and other beneficiaries.

Main Activities

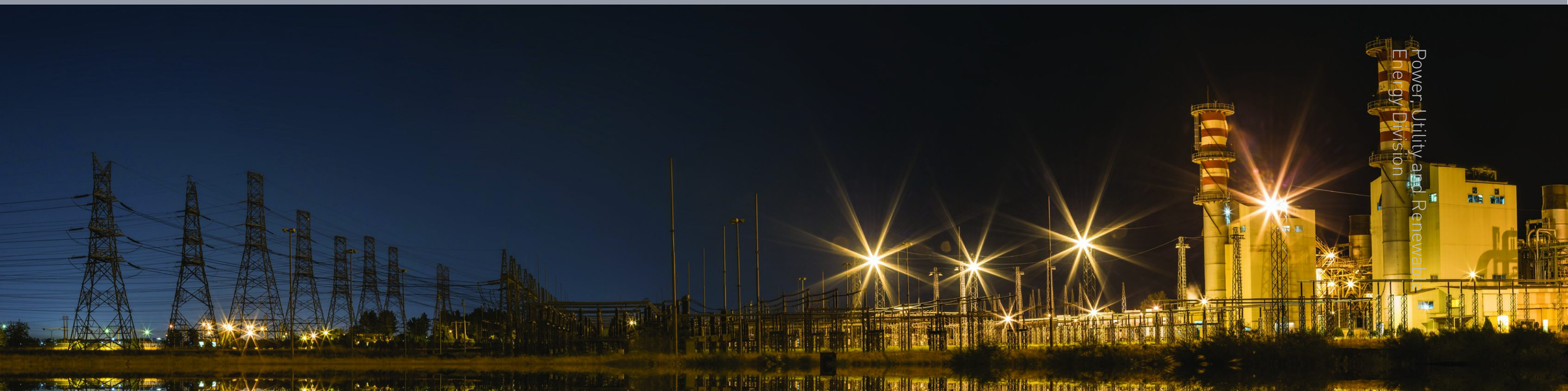
Power Generation, Utilities and Renewable Energy in which the fundamental of PEDC activities is approaching sustainable development with an emphasis on the environment.

List of Projects

Title of Project	Capacity	Responsible	Scope of work	Status
IGAT VI (client: Iranian Gas Engineering and Development Co)		Naftanir	Construction of 590 Km of Pipeline with: 5 Gas Compressor Stations 5 Pressure Control Stations metering Stations	The project progress rate is 98,2%
IGAT VI O&M		Taban Energy (PEDC)	O&M and procurement in order to supply the procedure	Ongoing
Pasargad Qeshm Power Plant (Phase 1)	70 Mw	Qeshm Movalled Co.	Power Generation	Under Operation
Pasargad Qeshm Combined Cycle Power Plant (Phase2)	320MW	Qeshm Movalled Co.	Power Generation	The project progress rate is 33,98%
Pasargad Qeshm Utility Production Plant	230 T/H(Steam) 16000M³/D (Water)	Qeshm Movalled Co.	Steam and Water Generation	Ongoing
Urmia Combined Cycle Power Plant (Phase 1-GAS sec.) (37.5% participant)	954MW	Tadbirsazan Saramad Co. (affiliated company)	Power Generation	Under Operation
Urmia Combined Cycle Power Plant (Phase 2-Steam sec.) (37.5% participant)	480MW	Tadbirsazan Saramad Co. (affiliated company)	Power Generation	Ongoing
Shariati Combined cycle power plant	500MW	Tabesh Co.	Power generation	Under Operation
Shariati power plant (DG)	3.5MW	Tabesh Co.	Power generation	Under Operation
Damghan Solar Farm	10MW	Taban Energy Co.	Power Generation	Ongoing
Gorgan CHP Power Plant	25 MW	Taban Energy Co.	Power Generation	Ongoing
Khaf wind farm	50 MW	Taban Energy Co.	Power generation	Ongoing
Sirjan Power Plant	22MW	Niroo Gostar Sirjan Co.	Power generation	Ongoing
Khoy combined cycle power plant (32% participant)	350MW	Tadbirsazan Saramad Co. (affiliated company)	Power generation	Under Operation

Power and Utility Subsidaries

Name of Company	Field of Activity
Tolid Energy Bargh Shams Pasargad	Power Plant (Shariati Power Plant)
Parto Shams Taban Co.	Khoy Combined Cycle Power Plant
Tadbir Sazan Saramad Co.	Operation, Development and Construction of Urmia Combined Cycle Power Plant
Qeshm Movalled Co.	Operation, Development and Construction of Qeshm Movalled Power Plant
West Azarbayjan Electric Power Generation Management Co.	Electric Power Generation, Operation, Maintenance, Technical and Engineering Services of Power Plants.
Taban Energy Pasargad Industries Development Co.	Renewable Energy Power Plants Distributed Power Generation O&M for power plants and gas pipelines
Niroo Gostar Sirjan Co.	construction, Operation and Development of Sirjan Power Plants Generating and Selling Electricity
Naftanir Industrial Projects Management Co.	• Oil & Gas General Contractor. • Five Gas Compressor Stations will be installed along the pipeline to maintain the transportation pressure. • Technical/Economical Evaluations (Case Studies) of Esfandiar Common Offshore Oil Field through Buy-Back & EPCF Models. • Evaluation of Onshore East Assaluyeh Oilfield. • Evaluation of Onshore Band-E.Karkheh Oilfield. • Feasibility Study of 120.000 BPSD Gachsaran Oil Refinery Project. Evaluation Documents Preparation & Site Selection of 35.000 • BPSD Grass Roots Heavy Crude Oil Qeshm Refinery for Bitumens Production. • Evaluation of 450 MT/D LNG Plant Installation at Qeshm.
Seavan Tadbir Tejarat Co.	Distribution & Trading Oil & Gas Products



Tolid Energy Bargh Shams Pasargad Company (TABESH)

Introduction

Andisheh Sazan Behin Saramad was established on August 29, 2011 in order to run Shariati Power Plant in the northeastern city of Mashhad. In 2016 it was renamed Tolid Energy Bargh Shams Pasargad Electrical Energy Company (TABESH) .

Tabesh Currently owns six F5 gas units with a capacity of 25 MW and a combined cycle block which incorporates two F9 gas units with a capacity of 123.5 MW and a Siemens steam unit with a capacity of 100 MW.

in addition, nearly 3mw DG has been added to power plant's generation capacity.

Necessary measures are under way for the development of the power plant to produce 150MW of electricity.

MANAGING DIRECTOR
Mr. Seifollah Ali Asghari

Main Activities

- Power Plant (Shariati Power Plant)
- Management and supervision of power plant opereation
- Distribution and sale of electricity directly to the Ministry of Energy and energy exchange of power plant development
- Participate in investing and purchasing existing power plants

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Power Plant Specification

- Area: 33 Hectares

Nominal Production Capacity:

- (At ISO condition): 501.8 MW
- Consisting Hitachi gas turbine: 6x25 MW

And one block consisting of:

- GE —F9 gas turbine: 2x 123.4 MW
- Siemens steam turbine: Ix105 MW
- Main Fuel: Natural Gas
- Backup Fuel: Gas Oil

The company, totally owned by PEDC, has acquired the Shariati Power Plant in 2011. The company has since been able to supply power to the grid via its 132 KV substations as shown in the following table in MWh:

Parto Shams Taban
Power Generation Co

Parto Shams Taban Company

MANAGING DIRECTOR
Mr. Gholamreza Atabaki

Introduction

In 2010, Pasargad Development Co., Mah Taab Gostar Co. and Energy Gostar Jam Co., took part in a licensing round held for the Khoy Combined Cycle Power Plant. Their partnership helped them win the tender bid. After that, Parto Shams Taban Power Production Company was registered in order to manage and run the Khoy Combined Cycle Power Plant.

Since 2011 the company has been able to deliver power to the grid via its 132 KV and 230 KV substations as shown in the following table in MWh.

Power Plant Specifications:

- Capacity under ISO conditions: 350 MW
- Type: Combined cycle
- Number of units: two units of F9 gas turbines and one unit of the steam turbine, as one block of combined cycle
- The capacity of each unit: Gas unit 123.5 MW, and steam unit 103 MW
- Turbine type: Gas turbine GE F9 – Alstom, Steam turbine Siemens
- Main fuel: Natural gas
- Backup fuel: Gasoil
- The efficiency of the combined cycle: 48%
- Availability: minimum 90%

Main Activities

management, operation, maintenance, selling and exporting electricity and development of khoy combined cycle plant.

study, design and implementation of renewable energy projects including solar power plants.

management, operation, maintenance, selling and exporting electricity of other power plants in management contracts.

contractor for electricity market of other power plants.

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Tadbir Sazan Saramad Company

MANAGING DIRECTOR
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Address: No. 15, Taban ave., South Naft, Mirdamad St., Tehran, Iran.

Introduction

In 2011, Tadbirsazan Saramad Company established by PEDC, Mahtab Gostar, and Omid Taban Hour Company, as its main shareholders, to participate in a tender published by Iranian Privatization Organization. Tadbirsazan Saramad now own Urmieh Power Plant, Operating at a total capacity of 954 MW. The power plants has always been actively participating in providing availability, energy, and ancillary services at market prices set by the system manager (i.e., Iran Grid Management Company).

Currently, the company is installing three new steam power units, exceeding a total capacity of 460 MW, to develop the power plant to a combined cycle one with an efficiency of almost 48% by the project completion, the power plant will include three combined cycle power generation blocks with a total capacity of more than 1414 MW.

Main Activities

Active Participation in market sales such as wholesale energy market, energy exchange market, and bilateral contract.

Managing and supervising the operation and maintenance of Urmieh Combined Cycle power plant.

Power Plant Specification

Nominal Production Capacity:

- **(At ISO condition): 954 MW**

Number of Units:

- **Mapna (V94.2) Gas Turbine: 4 x 157.5**
- **Mapna Gas Turbine: 2 x 162**
- **Main Fuel: Natural Gas**
- **Backup Fuel: Gas Oil**



Qeshm Movalled

MANAGING DIRECTOR
Mr. Seyed Hassan Maddahi

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Qeshm Movalled Company

Introduction

Qeshm Movalled Company was established to provide electrical energy to the units being installed in the Qeshm Free Zone in Hormozgan Province. It particularly supplies water, steam and electricity to the Qeshm refinery which is under construction in proximity of the Company.

Construction of the project has been under way in two phases since 2012 and PEDC (Pasargad Energy).

Main Activities

Operation, Development and Construction of Qeshm Movalled Power Plant

Finished and in Commercial Operation Facilities:

- (70 MW Gas Power Plant (including 3 GTGs)
- 230 kV Electric Substation
- 230 kV transmission line for connecting to National Grid
- 30.000 m^3 Gas Filtration and Pressure Reduction Station
- 2.2 km 16" gas pipeline
- All Civil work, BOP and Auxiliaries for Gas Power Plant
- Central Control building



West Azarbayjan Electric Power Generation Management Company

Introduction

The West Azerbaijan Power Generation Management (WAPGM) Company was founded in 1977 for the purpose of providing and operating and Maintenance (O&M) service of power plant, refineries petrochemical complexes and other industrial units. It was registered under No. 3986 in Urmiah . WAPGM was officially launched after undertaking O&M of Urmia's Gas Power Plant and Khoy's Combined Cycle Power Plant in 1997. Urmiah's Combined Cycle Power Plant was commenced in June 2007. Moreover, the O&M of Shobad Power Plant has been handled by WAPGM in 2014. The nominal production capacity of the company stands at 1847 MW.

Main Activities

Electric Power Generation, Operation, Maintenance, Technical and Engineering Services of Power Plants



West Azarbayjan Electic Power Generation Management Co.

MANAGING DIRECTOR
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Taban Energy Pasargad Industries Development Company

MANAGING DIRECTOR
Mr. Yaser Mirzaei

Introduction

The company was acquired by PEDC (Pasargad Energy Development Company) in 2015 and has since been responsible for B.O.O and B.O.T investment in the following sectors:

Renewable Energy Power Plants:

- Solar Farm Power Plant
- Wind Farm Power Plant
- Hydroelectric Power Plant

Distributed Power Generation:

- CHP Power Plant
- DG Power Plant

We have recently developed three projects to invest in:

- 25 MW CHP Power Plant near Gorgan City
- 10 MW Solar Farm Power Plant near Semnan Province
- 50 MW Wind Farm Power Plant near Khaf City

Based on the company's past experiences, we also undertake the Operation & Maintenance of:

- Power Plants
- Gas Pipeline
- Gas Compressor Stations.

We have been awarded contracts for Operation & Maintenance of:

- 320 MW Semnan Gas Power Plant
- 70 MW Qeshm Gas Power Plant
- 600 Kilometer of 48 and 56 inch pipeline with ancillary equipment
- 5 gas compressor stations, each one consists of four 25 MW Gas Turbo-Compressor units

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NIROO GOSTAR SIRJAN CO.

MANAGING DIRECTOR
Mr. Maziar Zahiri Hashemi

Niroo Gostar Sirjan Company

Introduction

Niroo Gostar Sirjan Co. was registered in Sirjan in 2009. It is based in the Sirjan Special Economic Zone in Kerman Province in southern Iran.

Main Activities

- Construction, Operation and Development of Srijan Power plant
- Generating and Selling Electricity

Two 2MW-units became operational in August 2016. Other eleven 2MW-units are envisaged to be built.

Power Plant Specification:

- **Plant Capacity: 26 MW**
- **Number of Gas Engines: 13X2 MW**
- **Gas Engine Type: MTU**
- **project Completion Date: 2016**

in line with the protection of the environment, reducing the power transmission loss and increasing efficiency, the Iranian government encourages private investors in the energy sector to establish DG power plants with higher production performance. Such encouragement is offered in the form of purchasing the produced power at a premium rate.

The generated power will be transmitted to the grid and will be purchased by the government within the framework of guaranteed power purchase agreement.

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Naftanir Industrial Project Management Company

NAFTANIR
Industrial Projects Management Co.

MANAGING DIRECTOR
Mr. Karim Tafreshi

Introduction

Naftanir was established in 2010 to serve as a general contractor in the implementation of oil and gas projects. It is totally owned by the Pasargad Energy Development Company.

Owing to the experience of its managers and key personnel of the company, and also using the diverse expertise available with PEDC affiliates, Naftanir was very successful in building confidence among potential clients in oil and gas industries. In 2015, a four-year BOT agreement was signed with Gas Engineering and Development company for the construction of 590 kilometers of gas pipeline measuring 56, 48 and 30 inches in diameter as well as five gas compressor stations and other utilities.

Once operational, the project would allow gas exports to supplying domestic demand at a maximum rate of 110 mcm/d.

Construction operations under the $2.2 Billion agreement are expected to be over in 2018.

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Main Activities

- Oil & Gas General Contractor.
- Five Gas Compressor Stations will be installed along the pipeline to maintain the transportation pressure.
- Technical/Economical Evaluations (Case Studies) of Esfandiar Common Offshore Oil Field through Buy-Back & EPCF Models.
- Evaluation of Onshore East Assaluyeh Oilfield.
- Evaluation of Onshore Band-E.Karkheh Oilfield.
- Feasibility Study of 120.000 BPSD Gachsaran Oil Refinery Project.
- Evaluation Documents Preparation & Site Selection of 35.000 BPSD Grass Roots Heavy Crude Oil Qeshm Refinery for Bitumens Production.
- Evaluation of 450 MT/D LNG Plant Installation at Qeshm.

List of Projects

Title of Project	Description
Installation of Butacom Petrochemical Units	Installation of /Butacom Petrochemical Units to produce Butyl Robber and Isobutylene. It is the first time that this technology is going to be used in IRAN. It is planned to produce 50,000 tons per year.
Installation of 6th Iranian Gas Trunk Line (Export Gas Pipeline)	Iranian National Gas Company has plan to develop commercial relations with neiboring countries to export the gas from reservoirs of south pars fields which are under development.
Development and early Production of Kish Gas Field Project	Naftanir Company has participated in tendering process of Aftab Gas Refinery project in Kish Island as a Construction Contractor. The main activities are as follows: Reviewing the project documents such as: • Mechanical Data Sheets • MTO'S of all Refinery Equipment • Approved Vendor List • Approved Manufactures • Providing documents such as: • Project information • Equipment Data Sheets • Specifications • Valves Data Sheets • Pipes & Fittings Data • Packages Data Sheets • Electrical Equipment Data Sheets • Instrument & Telecom Equipment Data Sheets
Project Management For Petrochemical Complex Utilities In Zanjan Province	Naftanir Company Participates in the Pardis Fanavaran Alborz Project as project Management Consultant (PMC). Naftanir has done the following activities: • Finalizing Project Management scope of work. • Management and supervision of utilities installation which supports many petrochemical Units of Pardis Fanavaran Alborz Industrial Complex.
Installation Of 9th Iranian Gas Trunk Line(Gas Pipeline From Saghez to Miandoab)	Naftanir Company arranged a number of meetings with its partner (construction contractor) and with client which the result was awarding this project. Naftanir has the responsibility to manage the consortium of this project too.

NAFTANIR

construction of 590 kilometers of gas pipeline



Seavan Tadbir Tejarat Company

MANAGING DIRECTOR
Mr. Amirhosein Goodarzi

Introduction

Seavan Tadbir Tejarat Co. is one of the subsidiaries of the Pasargad Energy Development Company (PEDC) and works as an oil and gas industry contractor and oil and refinery products trader. Its goal is to firstly participate in domestic oil and gas major tenders as a contractor and also, trade fuel products in the Middle East region. In the future steps, to enter the global markets.

Portfolio

Relaying on our ability in oil & gas industry, board of directors decided to enter this industry as an EPC contractor in year 2016. The company succeeded in a tender and now we are working on the project. The project is an EPC contract which contains Emergency Shut Down (ESD), Distributed Control System (DCS), Fire & Gas detection system, Power Management System (PMS) of 5 compressor stations of IGAT-6 (Iran GAS TRUNK PIPELINE) and Telecom/SCADA of Ahwaz- Khoramshahr pipeline. Our vision is to become one of the top and well-known Contractors for the local and international clients in the target markets, and the preferred working choice of experts.

EPC Projects

Based on its abilities in the oil and gas industry Seavan Co. decided to enter this industry as an EPC contractor, and in 2016 the company won the tender Iranian Gas Trunk Pipeline (IGAT VI).

This project is an EPC contract, which includes Emergency Shut Down (ESD), Distributed Control System (DCS), F&G System and Device, Power Management System (PMS) in 5 compressor stations in IGAT VI and including TELECOM & SCADA system for 8 Line Break Valve stations in a branch of main pipeline which is from Ahwaz to Shalamcheh.

Oil & Refinery Products Trading

Iran is located in a region that is the center of the global energy market. Also, around Iran, the countries that produce and consume oil products have provided the space for trade in these products. Major producing countries active in this region are Iran, Iraq, Turkmenistan, UAE and Azerbaijan. Due to the independence of the Iraqi Kurdistan from the central government and their willingness to directly sell petroleum products, Iran is considered as the best route to supply Kurdistan products to global markets. According to the countries and regions mentioned, one of the main activities of the company since its foundation has been to buy products from the producing countries, logistic management, and sell them at destination.

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Main Activities

Subject	Description
EPC Projects in Oil & Gas Industry	Emergency Shut Down (ESD) Distributed Control System (DCS) F & G System and Device Power Management System (PMS) TELECOM & SCADA
Products Traded	Naphtha Fuel Oil Gasoline Base Oil Jet fuel Bitumen
Logistics Experiances	Purchasing LPG Carrier Management of 75,000 cubic meters of Strage Tanks
Future Plans	Top domestic contractor in Oil and Gas Field Construction of the tank farms Purchase of vessel Buy tanker trunks Entrance to the Omani market, India, Singapore and Africa



CONTACTS

Contact information

Our contacts for collaboration opportunities in Iran

CONTACT INFORMATIONS

Company	Field of Activity	Telephone	Fax	Email
Upstream Division				
Pasargad Exploration & Production	Exploration & Production (E&P)	**(+98) 2171743000**	(+98) 2126401787	**PR@pasargadep.com**
Ostovan Kish Drilling Co (OKDC)	Implement and Manage Offshore and Onshore Drilling Operations	**(+98) 21 75406000**	(+98) 21 26401672	**info@ostovan.com**
Petro Danial Kish Company (PDK)	Oil and Gas Drilling Technical Services Provider	**(+98) 21 26401766**	(+98) 21 26401758	**marketing@petrodanial.com**
Petro Kariz Omid Kish (PKOK)	Directional Drilling Service Provider	**(+98) 21 22271892**	(+98) 21 22271892	**info@petrokariz.com**
Engineering Support Technology Development Co. (ESTD)	Engineering Services and Developing Computational Models	**(+98) 21 88884437**	(+98) 21 88788649	**info@estd.ir**
Tejarat Pasargad Co.	Procurement of Industrial Equipment	**(+98) 21 26709583**	(+98) 21 26709189	**info@tejaratp.com**
Pezhvak Energy Co.	Engineering and Operation	**(+98) 2126709301**	(+98) 2126401787	**pezhvakenergy.com**
Downstream Division				
Sina Chemical Industry Development Co.	Implementation of Petrochemical Complex (Polyolefin Complex)	**(+98) 21 26709607**	(+98) 21 26709505	**scid@pedc.ir**
Soroush Energy Paydar Co.	Implementation of Petrochemical Complex (Parsian Petrochemical Park)	**(+98) 21 26709326**	(+98) 21 26709395	**sepid@pedc.ir**
Romak Energy Saramad Co.	Implementation of Petrochemical Complex (Acrylate Chain Complex)	**(+98) 21 26709402**	(+98) 21 26709802	**romakenergy@pedc.ir**
Fajr Kerman Petrochemical Co.	Implementation of Petrochemical Complex (Elastomer Complex)	**(+98) 21 26709122**	(+98) 21 26709103	**info@fkpc.co.ir**
Pars Behin Palayesh Qeshm Oil Co.	Implementation of Refinery (Heavy Crude Oil Refinery)	**(+98) 21 26709416**	(+98) 21 26709726	**parsbehin@pedc.ir**
Javid Energy Parto Co.	Implementation of Refinery (Siraf Condensate Refinery)	**(+98) 21 26709715**	(+98) 21 26709537	**info@jepco.co**
Pardis Fanavaran Alborz Zanjan Co.	Development of Industrial Park and Electrical Energy Production	**(+98) 21 26709294**	(+98) 21 26709194	**info@pardispark.com**
Polyethylene Gostaran Alborz Co	Manufacturer of Gas PE Pipes from 25 to 225 mm	**(+98) 21 881966 07**	(+98) 21 88196610	**info@pega.ir**
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Seavan Tadbir Tejarat Co.	Distribution &Trading of Oil &Gas Products	**(+98) 21 2122778111**	(+98) 21 89778304	**info@seavan.net**
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Hara Qeshm Port Construction & Operation Co.	Supervision of Hara Qeshm jetty	**(+98) 21 26709861**	(+98) 21 26709963	**haraqeshm@pedc.ir**
Power and Utility Division				
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Parto Shams Taban Co.	Khoy Combined Cycle Power Plant	**(+98) 21 88047026**	(+98) 21 88046994	**partoshams@pedc.ir**
Tadbir Sazan Saramad Co.	Operation, Development and Construction of Uromieh Combined Cycle Power Plant	**(+98) 21 26401812**	(+98) 21 26401812	**info@tadbirsazansaramad.com**
Qeshm Movalled Co.	Operation, Development and Construction of Qeshm Movalled Power Plant	**(+98) 21 26406106**	(+98) 21 26406109	**Qeshmmovalled@pedc.ir**
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PASARGAD ENERGY
DEVELOPMENT CO.

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